



TELEPHONIC BOARD MEETING MINUTES

**Iowa Finance Authority
2015 Grand Ave
Des Moines, Iowa
April 6, 2016**

Board Members Present

Ruth Randleman, Chair
Darlys Baum
Jane Bell
Shaner Magalhães

Joan Johnson
Eric Peterson
David Greenspon

Board Members Absent

Michel Nelson
Jeff Heil

Staff Members Present

David Jamison, Executive Director
Jess Flaherty, Executive Assistant/
Recording Secretary
Lori Beary, Chief Community Development
Officer
Cindy Harris, Chief Financial Officer
Steve Harvey, Accounting Director

Jerry Floyd, HOME Program Analyst
Megan Miller, Legal Secretary
Wes Peterson, Director of Government Relations
Mark Thompson, General Counsel
Dave Vaske, LIHTC Manager

Others Present

David Grossklaus, Dorsey & Whitney
Ron Lewis, Warren County Abstract
James Smith, Dorsey & Whitney

Call to Order

Chair Randleman called to order the April 6, 2016, regular monthly meeting of the Iowa Finance Authority (IFA) Board of Directors at 11:04 a.m. Roll call was taken, and a quorum was established with the following Board members present: Randleman, Baum, Johnson, Magalhães, Bell, and Greenspon.

Chair Randleman stated that the meeting was being held electronically, by telephone, due the inability of Board members meeting in person due to conflicting schedules.

Consent Agenda

Chair Randleman introduced the consent agenda and asked if anyone wanted to request that items be removed.

MOTION: There being no objections, Mr. Magalhães made a motion to approve the items on the consent agenda, which included the following:

- Approval of Minutes of the March 9, 2016, IFA Board Meeting
- February Financial Statement
- AG 16-013A, Wesley J. and Jackie L. Hageman
- AG 16-014A, Ethan L. and Kristyn L. Nielsen
- AG 16-015A, Ben Hayes
- AG 16-016A, Brad Hayes
- AG 16-017A, Travis J. Greiner
- AG 16-018A, Daren P. Winkowitsch
- 04239M Nicholas J. Hoversten, Alden
- AG-LP #16-04, Loan Participation Program
- AG-TC #16-04, Beginning Farmer Tax Credit Program
- ED 16-04A, Van Ess Dairy Project
- WQ 16-06, SRF Construction Loans

On a second by Mr. Greenspon, the Board unanimously approved the items on the consent agenda.

Community Development

ECONOMIC DEVELOPMENT

ED 16-02B, Unity Point Health Project

Ms. Beary stated that this is a resolution to authorize the issuance of Iowa Finance Authority Health Facilities Revenue bonds not to exceed \$206,000,000 in one or more series. Ms. Beary reported the public hearing had taken place; there were no attendees and no public comment. In response to the Board question as to why the amount increased, Mr. Grossklaus explained it was in part to take on more projects.

MOTION: Mr. Magalhães made a motion to approve Resolution ED 16-02B. On a second by Ms. Baum, the Board unanimously approved ED 16-02B.

IOWA AGRICULTURAL DEVELOPMENT DIVISION (IADD)

AG 16-013B, Wesley J. and Jackie L. Hageman

AG 16-014B, Ethan L. and Kristyn L. Nielsen

AG 16-015B, Ben Hayes

AG 16-016B, Brad Hayes

AG 16-017B, Travis J. Greiner

Ms. Beary introduced the resolutions for the IADD and asked for Board action.

MOTION: Ms. Bell made a motion to approve AG 16-013B, AG 16-014B, AG 16-015B, AG 16-016B and AG 16-017B. On a second by Mr. Greenspon, the Board unanimously approved the resolutions.

Miscellaneous

Receive Comments from General Public

Chair Randleman opened the public comment period and asked if anyone in the audience would like to address the Board.

No members of the audience requested to speak. Chair Randleman closed the public comment period.

Chair Randleman announced there are no appeals regarding the 2016 LIHTC awards. The deadline to file an appeal has passed.

Chair Randleman announced there will be a 2017 QAP open forum held at IFA on April 20 from 9:00 a.m. – 12:00 p.m.

Chair Randleman announced the National Council of State Housing Agencies (NCSHA) will no longer be hosting a NCSHA Board conference in August. The material typically presented at that meeting will be incorporated to the NCSHA Annual Conference. This year's Annual Conference is being held in Miami, September 24-27.

Chair Randleman stated the next IFA Board meeting will take place on May 10, 2016, at 11 a.m.

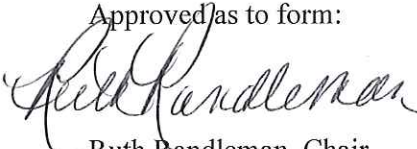
Adjournment

On a motion by Mr. Greenspon and a second by Mr. Magalhães, the April 6, 2016, regular monthly meeting of the IFA Board of Directors adjourned at 11:12 a.m.

Dated this 10th day of May 2016.

Respectfully submitted:


David D. Jamison
Executive Director/Board Secretary

Approved/as to form:

Ruth Randleman, Chair
Iowa Finance Authority